How Free is Sabotaging Your Success ...DISCOVER HOW TO TAKE BACK CONTROL

Presented by:



Sharon Hayes

About Sharon

Converting Free to Paid

- ✓ Built multiple businesses over 20+ years in various areas
- ✓ Has had high-profile clients including Porsche, IBM and many others
- ✓ Prominent in social media with almost 140,000 Twitter followers, featured on HubSpot and Huffington Post



Sharon Hayes

What You'll Discover During This Session



- ✓ The 7 Reasons Why I Can't Do Free (and why you shouldn't either!)
- The psychological issues associated with free requests
- ✓ Why people ask you for free help (the real reason may shock you!)
- ✓ The Litmus Test (this one can remove guilt when saying "no")
- How to generate quality prospects that translate to paid business
- Creating your Personal Playbook



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Special Bonus



Stay on this webinar until the end for a **very special bonus!**



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My Story

Converting Free to Paid

- ✓ I've always intentionally been an "under the radar" type person
- ✓ That changed in 2008 thanks to social media prominence
- Requests for free help skyrocketed
- ✓ I found it difficult to say "no"
- Spent more and more time on social media and helping people



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My Story



- ✓ I felt trapped!
 - The number of hours I was working had doubled
 - ✓ I was making less money than ever
 - People kept coming back expecting free help
 - People would gripe that I didn't give them enough time
 - ✓ I'd spend time helping people who did nothing with the assistance I provided



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My Story



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 - The number of hours I was working had doubled
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The situation just sucked.

What did I do?



- ✓ I researched a lot
- ✓ I watched what other people were doing
- ✓ I read a lot of psychology books
- ✓ I came up with a personal game plan
- ✓ I implemented it
- ✓ I tweaked it



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The end result?

Converting Free to Paid

- ✓ I was a lot happier
- ✓ I was able to spend a lot less time on "free"
- ✓ The free things I did do were tied into income-generating activities
- My non-work time went back to my passions rather than someone else's



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What I hope to accomplish here today



- ✓ Help you understand how giving things away all the time can hurt
- ✓ PLUS how it can be working against you rather than for you when building your business
- ✓ Go through psychological and emotional issues of "free"
- ✓ Give you some ideas to relieve stress when it comes to free requests



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As soon as you're finished...



You'll feel much more relaxed, confident and have a solid understanding of what you need to do moving forward



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1. The Time It Takes

- ✓ Many people asking for "free" don't consider the time involved
- √ 30 minutes/person x 3 = 90 minutes/week
- √ x 52 weeks = 78 hours/year
- √ x \$50 hourly rate = \$3,900/year
- ✓ Barely enough time as it is to do the things you need to get done!



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- 2. It Takes Away from Your Paying Customers
 - ✓ Often these "free" requests = what our customers pay for
 - ✓ How would those customers feel?
 - ✓ You can lose long-time customers if they find out



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- 3. It Zaps Your Creative Juice
 - You only have so many truly productive hours in a day
 - ✓ You deplete those hours at a faster rate when you shift gears frequently
 - ✓ Helping on free requests is by no means mental downtime vs. other social media activities



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- 4. Most People Don't Value Things They Get for Free
 - ✓ It's rare that they take action after you help them
 - ✓ They lose their enthusiasm
 - ✓ Some DO sincerely value free assistance, but should you provide it to everyone who asks because of those few people? No.



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- 5. I'm a Professional Who Works Online
 - ✓ I've paid my dues
 - ✓ My knowledge and expertise have value
 - ✓ It may have taken me 2,000+ working hours to have the knowledge to answer a question
 - ✓ You'd not expect a doctor, lawyer, accountant or other professional to give free assistance – why me?
 - ✓ If you don't value your experience, it will be difficult to get others to



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- 6. It Doesn't Stop at One Request
 - ✓ A week, days, even hours later, they want even more free help
 - ✓ The nicer you are, the more frequently they'll come for help
 - ✓ Once you open the door, to giving free help, it's more difficult for a "no" to be well received



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- 7. Quality Control, Responsibility and Reputation Issues
 - ✓ It's impossible to do things for free and maintain the same level of quality
 - You can open yourself up to responsibility issues
 - ✓ If you rush your advice and they act on it with bad results, what damage can be done to your reputation?



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Focusing on The Big Picture



- We're usually so focused on the here and now and not wanting to disappoint other people
- ✓ We forget about the bad that fulfilling free requests can bring
 - We lose time and energy
 - ✓ We aren't really helping them
 - ✓ We may be hurting those we care about
 - ✓ We may be damaging our business/reputation
 - ...and so much more



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The Psychological Issues Associated with Free Requests



- ✓ On the handout, take a minute to list at least 5 emotions/feelings you have regarding free requests
 - Examples: Anxiety, stress, overwhelm, not wanting to disappoint



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The Psychological Issues Associated with Free Requests



- Most of these feelings are unwarranted
- ✓ Possible outcomes
 - ✓ List at least 3 things that run through your head when you think of saying no
 - Examples: You'll lose your friendship with them, they'll tell other people you're mean or they'll say no to you in the future
- ✓ Is this what would really happen? No.



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Why People Ask You for Free Help (The real reason may shock you)



Reason #1: Bonding

✓ Friend, relative or even a stranger may believe it can bring the two of you closer

Reason #2: False Proximity

- Common in social media
- They think nothing of asking you for free help even if they don't know you



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Why People Ask You for Free Help (The real reason may shock you)



- ✓ At least 2/3 of the requests I receive fall into one of these two categories
- ✓ One of the challenges: What do you do when it's someone close?



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The Litmus Test (How to remove guilt when saying "no")



- Give them something to do that is taskoriented regarding what they are asking for help with
- Ask them to come back to you to talk about the next step when they're done
- Most of the time, they won't follow through with the task
 - ✓ That saves you from having to say "no"
- ✓ You can remind them that you need the task done before you can help them



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How to Generate Quality Prospects When Asked for Free Help



Refine your answer to what you do

- ✓ Ask if you can ask them a question
- "I help people who (have a certain problem)"
- Add on how you solve the problem
- Ask if they know anyone who has the problem that you solve
- ✓ Write down your revised Pitch and Close on the handout and memorize it



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Creating Your Personal Playbook



- Creating your script knowing how to respond to people before you're in an actual situation
- Helps reduce stress, anxiety and feeling put on the spot



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The "No Script" Used When You Can't Do Something



- ✓ For when you are unable to fulfill the request
- ✓ First, acknowledge the importance of their request
- Then decline it politely
- ✓ In some cases, you may want to offer an alternate resource



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The "Insert Question Script" Where you have free information available



- ✓ Keep a list of free information you provide handy for these cases
- ✓ First, acknowledge the importance of their request
- ✓ Point them to your free resource that answers their question
- ✓ Provide them with a link to your paid service in case they need more personal assistance



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The "Can I Pick Your Brain Scripts"



- ✓ You can say you're not available and direct them to your paid programs or products that are designed to help
- "I don't have time unless it's for business. If you'd like a consultation, my rate is \$X per hour"
 - Consider setting up online payment and booking with BookFresh.com or Bookeo.com
- ✓ Tell them you have a really heavy workload and ask if they're interested in becoming a paid client



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The "Can We Do Lunch to Network Script"



- ✓ Adapt this to your own circumstances
- "I'd love to do lunch but I'm booked solid for the next couple of weeks. I'm sure it would be fun and maybe we can connect at some future event."
 - ✓ If they mention a specific time in the future, respond with "I don't plan that far out for social lunches since I have to keep my time available for paid business meetings."



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Creating Your Personal Playbook



- Spend some time coming up with your own variations of scripts to make up your personal playbook
- ✓ It's much easier to handle incoming requests when you have them ready



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The Converting Free to Paid Program



- Originally wrote "7 Reasons Why I Can't Do Free" about a year ago
- ✓ It resonated with a lot of people
 - ✓ Over 1,000 social shares within 24 hours!
- ✓ I realized a lot of people needed help and put together the Converting Free to Paid program based on the questions and comments I received



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Do you find yourself frazzled by...



- ✓ Not being able to say no to people because of not being prepared?
- ✓ Not knowing when to draw the line between free and paid?
- ✓ Not knowing what you should be giving away and what you should charge for?
- ✓ Not knowing how you can use free to generate paid business?



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Questions answered like:



- How can I avoid being put on the spot when people ask for help?
- ✓ Where do I draw the line between free and paid?
- How can I say no without upsetting him/her?
- How can I get comfortable with telling people this is my work, I charge \$XXX and convert them to a paying client?
- ✓ How can I use freebies to get paying business?
- How can I make money from those who need help but can't afford my rates?
- ✓ How can I avoid the frustration of helping people who need/ask for it and then they don't follow through?



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Program Overview



- ✓ 3 weekly modules
- ✓ Pick My Brain Q&A session
- ✓ PDF files for making notes
- ✓ Worksheets to take action
- ✓ Bonus: Product Creation Video Series



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Module 1 – Laying the Foundation



- Understanding why we have issues offering free help from an emotional standpoint & why it causes stress
- Laying out a game plan for using relationshipbased rules for free versus paid
- Know what you should be charging for and what you should be giving away
- How do things differ for a start-up getting established versus an existing business
- When should you offer a free consult and under what circumstances
- How bartering, masterminds and swaps can fit into your game plan



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Module 2 – Show Me The Money



- Developing a marketing funnel that helps you monetize more "free" requests
- Creating products below your "hourly" rate to ease people in
- Ways to package your knowledge & expertise
- ✓ How to use "free" requests to generate more paying leads
- How putting out more "free" can help you build a mailing list of hungry prospects
- ✓ How to use FAQ pages and Q&A posts



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Module 3 – Be Prepared



- ✓ Preparing responses to help handle phone or in-person requests without panic
- ✓ Learning how to say "no" gracefully
- ✓ How to phrase communications to elicit the right response



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Personal Guarantee



30 minutes or 30 days – no questions asked guarantee!



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Frithjof Petscheleit
July 12, 2012 at 2:23pm near Kelowna, British Columbia • 🔊

Wow - learned a lot today (no, not from that over-hyped Hubspot webinar) I took the first Part of Sharon Hayes' course "Free to Paid" This is seriously exactly the stuff I need and I know that a lot of my fellow consultants could benefit from it too! Jump on board, it's not too late!



Programs

www.sharonhayes.com

In this comprehensive webinar series, you'll learn how to draw the line between free and paid, create new revenue streams and reduce your stress level.

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Webinar Attendees Bonus



http://convertingfreetopaid.com/bonus

Save \$50 and get a free ticket to "Earn More Doing Less" Summer Session - \$97 value



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Questions & Answer Session



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